



**Adzuna UK Job
Market Report**
February 2020

UK loses 1 in 5 jobs year on year

Table 1: Adzuna Job Vacancy Index

	UK Vacancies	Monthly Change	6M Change	12M Change	Vacancy Index (June 2012=100)
Vacancy Index (Jan 20)	813,578	-8.4%	-22.5%	-22.1%	118.2
Vacancy Index (Dec 19)	888,516	-9.8%	-13.6%	-16.9%	129.0

Table 2: Adzuna Average Salary Index

	UK Average Salary	Monthly Change	6M Change	12M Change	Salary Index (June 2012=100)
Salary Index (Jan 20)	£34,861	0.4%	0.7%	0.6%	101.8
Salary Index (Dec 19)	£34,723	0.0%	-0.1%	1.5%	101.4

Key points



Salaries

Salaries have remained relatively stable in the last 12 months and currently stand at £34,861 (+0.6% year on year).



Competition

January brings yet another record low in job competition with nearly 5 jobs per jobseeker across the entire country.



Vacancies

Vacancies remain below 1 million for a sixth month in a row, as vacancies fall 22.1% year on year.



Sunderland

Sunderland remains the most difficult city to find a job, with an average of 2.8 job seekers per vacancy. Hull is behind with 1.8 jobs.

Overview

The job market has lost more than 1 in 5 advertised vacancies in the last 12 months as companies hold back on hiring plans post Brexit. The UK has lost 74,938 in the last month alone as demand for new workers falls for the sixth month in a row.

The biggest losses can be seen in the North, with Yorkshire and the Humber recording a 27% drop in vacancies year on year. The region welcomed an influx of job opportunities last summer after securing several high-profile investment opportunities. However advertised vacancies have steadily declined since October 2019, with both job satisfaction and reluctance to invest in new staff likely playing a part. Demand for workers has fallen in Scotland, alongside unemployment levels, as the economy keeps record number of people in work. The trend has pushed salaries above the rate of inflation at 2.2%.

Maidstone and Cambridge are among the easiest places to find a job, with the number of jobs outweighing the number of jobseekers at 0.03 jobseekers per job. In contrast, Sunderland is one of the hardest places to find a job with almost 3 jobseekers per vacancy, followed by Hull and Salford with almost 2 job seekers per vacancy. Sunderland, the centre for the automotive industry continues to be impacted by the closure of Nissan, as job cuts continue in the next couple of years.

Industries

Accounting and Finance vacancies have lost 15% of their advertised vacancies year. This follows the news that HSBC will cut 35,000 jobs, with 'meaningful' losses in the UK, after reporting a 33% drop in profit. HSBC have also revealed they will close a further 27 branches across the country, putting an additional 50 jobs at risk.

Retail conditions have been the toughest they have been for a decade. The retail industry has lost 28% of vacancies in the last 12 months as threats of automation and restricted consumer spending continue to grow. More than 17,000 shops are forecast to close in 2020 in what is predicted to be another tough year for retailers according to the Centre of Retail Research. High profile retail closures include Mothercare and Clintons are to close more stores. The Government have recognised challenges that changing consumer behavior has had on retailers and have extended the retail discount on business rates from one third of the bill to 50% in England.

Andrew Hunter, co-founder of job search engine Adzuna, commented:

"The job market has faced a great deal of uncertainty in that last few years and this has a notable impact on key industries, such as automotive, manufacturing, travel and finance. We have seen shares in British banks take a hit, which has caused banks to restructure large parts of their organisations, impacting banks such as HSBC, Barclays and Lloyds.

As Brexit negotiations continue to take place in the next few months, we would hope to see the UK maintain good relationships with the EU when it comes to our key industries. The consequence could mean further job cuts and a reluctance to invest in staff.

There are some positives to take out of the UK job market and many reasons to remain optimistic for the year ahead. The tech industry continues to flourish, with a 14% increase in IT jobs. Roles from developers to engineers are all in high demand and we hope to see this upward trajectory continue.

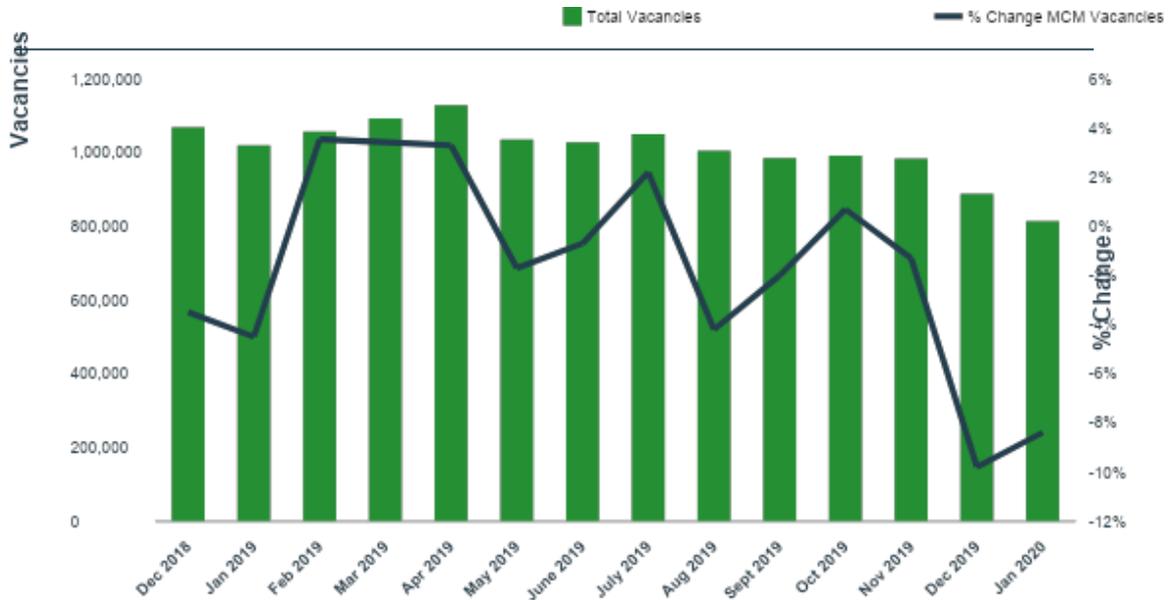
Government plans

The Government has launched a £90 million pound plan to cut carbon emissions from homes and heavy industries. A large part of the funds will go towards creating Europe's first large scale, low carbon hydrogen production plants, with one plant situated in Mersey and the second near Aberdeen. The move could create 2 million green collar jobs across the country by 2030. This will be a big boost to both jobseekers and homeowners, who could see their energy bills reduced by 50%.

Public sector positions continue to thrive - Healthcare and nursing vacancies record a 20% increase year on year, while social work positions increase by 24%. While it is good to see an influx of opportunities for the UK workforce, the numbers also spark concern for the NHS, who believe the shortage in nurses could impact patient safety. There are currently 77,370 healthcare and nursing positions available and uncertainty around Brexit negotiations means that the UK is now taking on more nurses from overseas. The NHS rely heavily on overseas staff to fill their quota, however the uncertainty of Brexit negotiations means the UK is now taking more nurses from overseas.

Monthly Job and Salary Trends

Monthly change in advertised job vacancy

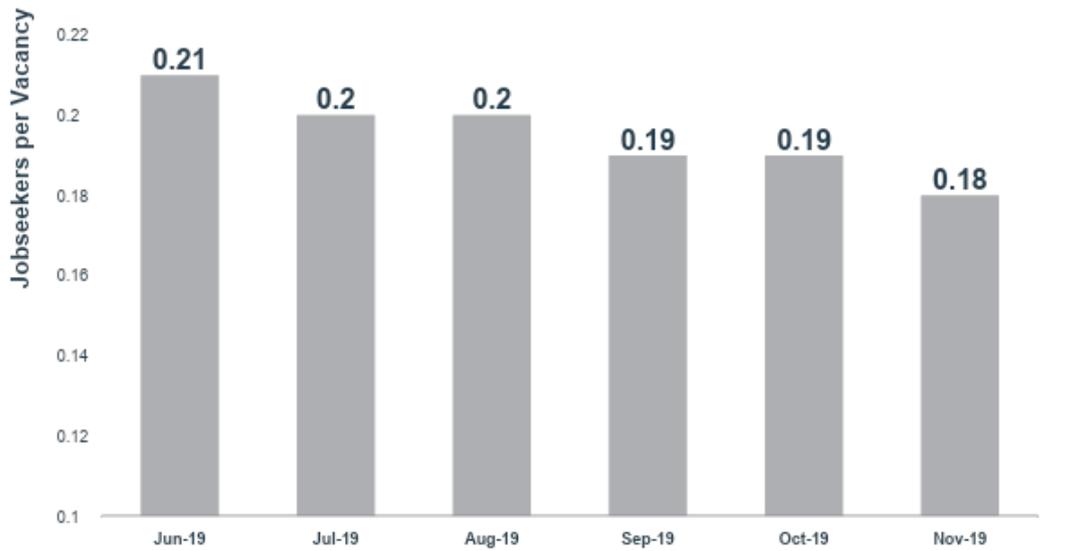


UK advertised salary trends



Job Market Competition

Six month change in jobseekers per vacancy



Worst cities to find a job

Rank	City	Jobseekers per vacancy
1	Sunderland	1.98
2	Hull	1.73
3	Bradford	1.07
4	Middlesbrough	1.06
5	Wolverhampton	0.89
6	Wirral	0.88
7	Belfast	0.88
8	Rochdale	0.84
9	Salford	0.82
10	Birmingham	0.49

Best cities to find a job

Rank	City	Jobseekers per vacancy
1	Cambridge	0.03
2	Oxford	0.03
3	Swindon	0.04
4	Guildford	0.05
5	Reading	0.05
6	Southampton	0.05
7	Manchester	0.05
8	Winchester	0.05
9	Exeter	0.06
10	Slough	0.07

- Methodology for calculating jobseeker competition compares jobseeker count identified in the ONS Claimant Count released in October 2019 with monthly advertised vacancy numbers on Adzuna.co.uk in Nov 2019.

Regional and Industry Overview

Regional wage breakdown

Region	Total Vacancies	Average Salary	Salary % 12 Month Change
Eastern England	89,165	£31,633	3.2%
East Midlands	52,348	£30,543	3.9%
London	230,253	£42,396	2.6%
North East England	15,508	£30,554	4.5%
North West England	86,740	£31,085	2.8%
Northern Ireland	7,265	£32,918	-1.8%
Scotland	40,794	£31,426	2.8%
South East England	161,783	£32,815	2.8%
South West England	77,658	£32,529	1.5%
Wales	20,791	£34,427	15.8%
West Midlands	70,478	£32,136	5.0%
Yorkshire and The Humber	55,910	£30,513	3.3%

Biggest improvers - job sector by average salary

Job sector	Average salary	Salary % 12 Month Change	Total vacancies
Retail Jobs	£30,024	20.3%	26,837
Travel Jobs	£32,990	19.7%	4,586
Property Jobs	£35,935	17.2%	5,707
Hospitality & Catering Jobs	£25,528	13.2%	64,910
Creative & Design Jobs	£39,579	11.9%	7,168

Worst performers - job sector by average salary

Job sector	Average salary	Salary % 12 Month Change	Total vacancies
Admin Jobs	£23,588	-17.8%	36,617
PR	£30,157	-16.9%	25,317
Teaching Jobs	£27,634	-9.9%	65,127
Manufacturing Jobs	£24,356	-8.8%	16,461
Scientific & QA Jobs	£34,448	-8.5%	10,289

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About Adzuna	
<p>Adzuna.co.uk is a search engine for job ads used by over 10 million visitors per month that aims to list every job, everywhere. We search thousands of websites so our users don't have to, bringing together millions of ads in one place. By providing smarter search options and powerful data about the job market, we give jobseekers the information they need to take control of their careers.</p> <p>Adzuna's data also powers the Number 10 Dashboard, used by the Prime Minister and senior officials to keep track of economic growth on a daily basis.</p>	<p>Adzuna.co.uk was founded in 2011 by Andrew Hunter and Doug Monro, formerly of eBay, Gumtree, Qype and Zoopla and is backed by leading Venture Capital firms Passion Capital, The Accelerator Group and Index Ventures.</p> <p>Adzuna's mission is to be the best place to start looking for a job. We love using the awesome power of technology to help match people to better, more fulfilling jobs and keep Britain working.</p>

About the Adzuna Job Market Report	
<p>Adzuna has the most complete index of UK job vacancies covering all regions in the UK. The technology collects every job vacancy advertised online in the UK from over 1000 sources. This data is then normalised, de-duplicated, mix-adjusted and outliers are removed in real time to give users an accurate, complete, up to the minute view of the job market.</p> <p>Claimant count data is based on the latest Labour Market Statistics released</p>	<p>in January 2020 by the ONS. The city areas referred to in this study are the top 50 cities in the UK, ranked by comparing the job vacancies in Adzuna's comprehensive search index of over 1,000,000 live jobs to the number of claimants in each city from the latest ONS data released in January 2020.</p> <p>The full Jobseeker's Allowance claimant count statistics are available for download here: www.nomisweb.co.uk.</p>

